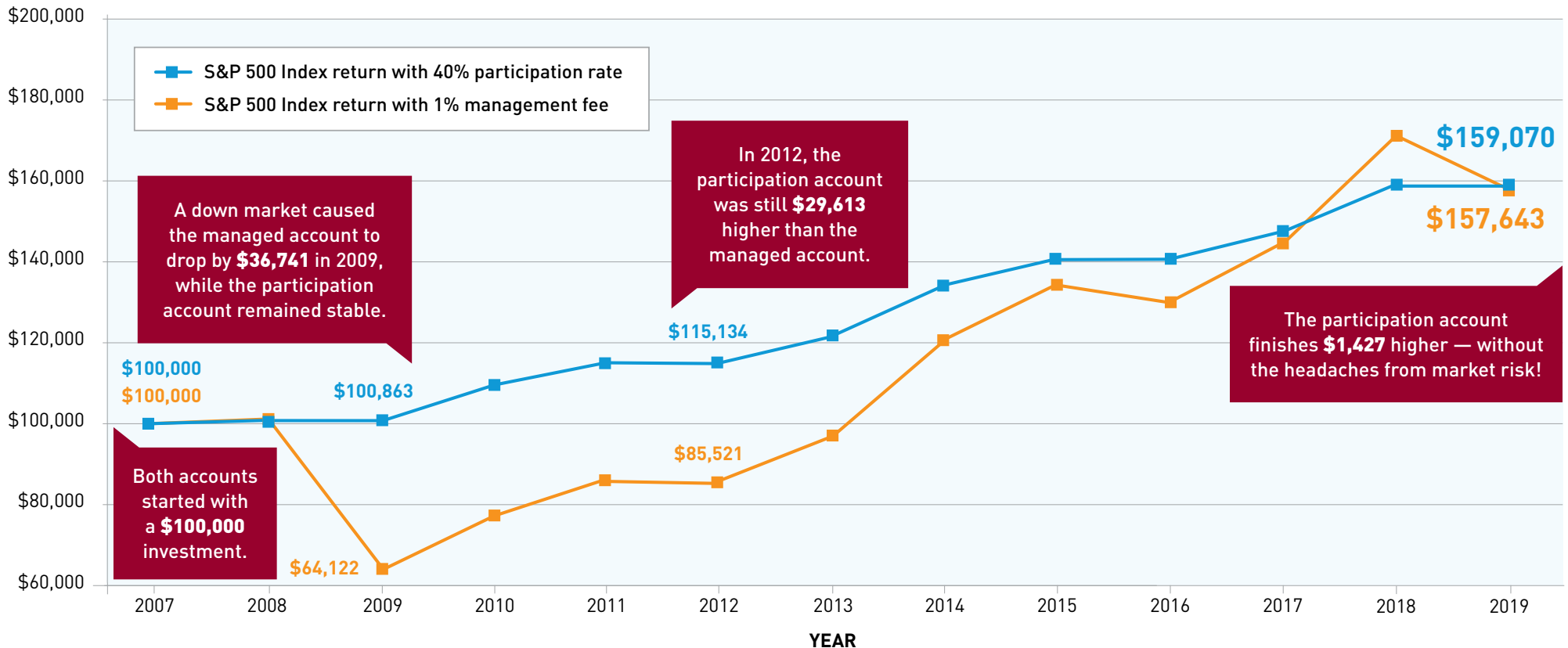


A steady option

1 Year S&P 500 Participation account

Do you like the performance of the S&P 500 Index, but need more certainty as you prepare for income in retirement? Get the growth potential of the market without losing money by choosing the 1 Year S&P 500 Participation account within your Lincoln fixed indexed annuity. Not only can this option give you the potential to capture growth tied to the performance of the index with no chance of loss, but you also can avoid the 1% fee you might pay when investing in a managed account (fee may vary).

Take a look at the chart below, which compares the performance of two accounts linked to the S&P 500 Index: one with a 40% participation rate* and no fee; and the second with a 1% management fee. Participate in the growth with no downside risk!



*The S&P 500 Index results are actual performance for the full period, without dividends. Past performance is not indicative of nor does it guarantee future performance. The example above is assuming a 40% participation rate. A participation rate is the percentage of the index's return the insurance company credits to the annuity. The actual rate will be determined at contract issue, and is declared annually by the issuing company at its discretion. Subsequent interest rates may be higher or lower than the initial one and may be different from those used for new contracts.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment.

There is no additional tax-deferral benefit for contracts purchased in an IRA or other tax-qualified plan, since they are already afforded tax-deferred status.

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